



Asset Management Explanatory Memorandum

Cash Management Trust

Cash Management
Solutions

Fund Manager
ArpicoAtaraxia
Asset Management
(Pvt) Ltd

IMPORTANT NOTICES

Important Notice -

This Explanatory Memorandum ('EM') is for the ArpicoAtaraxia Cash Management Trust (CMT) or the ('Fund') which offers interests in the Fund (interests being "Units").

ArpicoAtaraxia Asset Management (Pvt) Ltd ('ArpicoAtaraxia' or the 'Fund Manager') is the Fund Manager for the Fund.

References to 'we', 'our' or 'us' throughout this EM should be read as references to ArpicoAtaraxia as appropriate. A copy of this EM has been lodged with the Securities Exchange Commission of Sri Lanka ('SEC').

Trading Participants -

The offer in this EM is for Institutional Investors, Corporations, Pension Funds, Stockbrokers and other Institutional & Individual Market Participants.

For further details on the CMT please contact your financial adviser or your stockbroker or visit the ArpicoAtaraxia website. Website: www.arpicoataraxia.com Email: fundsinfo@arpicoataraxia.com

Electronic Explanatory Memorandum -

If you have received this EM electronically and would like a paper copy free of charge, please contact ArpicoAtaraxia.

Update of Information -

Information in this EM is subject to change from time to time and, provided the changes are not materially adverse to investors is subject to change from time to time and may be updated by the Responsible Entity by publishing such information on the ArpicoAtaraxia website. www.arpicoataraxia.com

Any such changes will be subject to the consent of the SEC and the Trustee.

A paper copy of any updated information will be given upon request and is free of charge.

ArpicoAtaraxia, the managing company is licensed by the Securities and Exchange Commission of Sri Lanka (SEC) under Act No. 36 of 1987 (as amended) to operate the ArpicoAtaraxia Cash Management Trust (CMT).

Information available in relation to this is subject to regular reporting and disclosure obligations.

In its capacity as responsible entity of the Fund and Fund Manager of the units, the following information can be obtained by visiting www.arpicoataraxia.com or by calling ArpicoAtaraxia.

- Details of the Net Asset Value (NAV) for each of the Funds units;
- The latest copy of the EM and the Trust Deed for the Fund;
- Details of any continuous disclosure notices required to be lodged with SEC;
- Details of distribution announcements given by ArpicoAtaraxia;
- Annual reports and financial statements for the Fund; and
- Details of the distribution reinvestment plan.

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At ArpicoAtaraxia, we aim to create wealth by applying an active and disciplined approach to managing money and our robust investment processes are implemented by investment professionals of the highest caliber.

ArpicoAtaraxia Asset Management (AAAM) is committed to delivering quality investment solutions which enhance the wealth of our investors. AAAM provides asset and investment management services to institutional and wholesale investors such as pension funds, fund managers, insurance funds and corporations.

AAAM is Sri Lanka's leading manager, tailoring unique solutions for our investors. Specialist investment teams manage portfolios across a diverse range of global markets, investment styles and asset classes, including Sri Lankan equities, global equities, global emerging market equities, global resource equities, global property securities, global listed infrastructure securities, global fixed interest and credit and short term investments.

In addition, AAAM has a direct asset management business which offers investors specialist property and infrastructure investments.

AAAM's aim as an Fund Manager is to understand and manage risk appropriately relative to the return objectives of the funds we manage. It does this through the implementation of disciplined investment and risk management processes.

AAAM's approach to investment is driven by a commitment to providing the best possible outcomes over the long term for our investors.

Active Management

A market index, or 'benchmark' as it is often called, reflects the performance of all investments making up that index. We believe the dynamic nature of investment markets enables us to add value in the markets we operate in, and as such we seek to outperform the relevant market indices for the active funds we manage.

Disciplined Methodology

We manage portfolios across a range of different investment styles. In each case we believe our role is not to avoid risk, but rather to understand the relationship between risk and reward and to manage risk appropriately, relative to the objectives, strategy and asset allocation of the portfolio.

We select investments and construct our portfolios in a disciplined manner, with an emphasis on identifying and controlling risk.

Quality People

ArpicoAtaraxia is regarded as one of Sri Lanka's most reputable Fund Managers. As a result we are able to attract and retain the highest quality people. Our business has been built on people who exercise good judgement and are acknowledged as leaders in their respective fields of expertise.

Fund Manager	ArpicoAtaraxia Asset Management (Pvt) Ltd.
Custodian & Trustee	Hatton National Bank PLC.
Auditor of the Fund	SJMS Associates.
Legal Advisors	ArpicoAtaraxia Legal Division.
Investment	The Cash Management Trust provides investors with a mechanism to gain exposure over and above overnight cash rates. Also investors are able to redeem their investment at anytime.
Strategy	Arpico Ataraxia employs a short term money market strategy and invests in money market instruments such as REPO's, reverse REPO's, commercial papers, fixed deposits, debentures, short term securitized papers and cash.
Minimum Investment Amount	LKR 1,000/-.
Front End Fee	NIL.
Out performance Fee	NIL.
Management Fee	0.25% per annum of the funds under management accrued daily.
Trustee & Custodian Fee	Trustee fee included 0.2% from the Net Asset Value (NAV) of the fund after deducting all the applicable government taxes per annum and the Custodian Fee included a flat rate of LKR 240,000/- per annum after deducting all the applicable government taxes.
Early Exit Fee	NIL, You can redeem your investment at any time provided your request is received by the cut off period.
Distribution	Distributions will be paid monthly. You can choose to reinvest the distribution at your discretion.
Certificates of Holding	Every unit holder in the Fund will be provided with certificates as to their holdings in the Fund. The Certificates will provide investors with a record of their beneficial ownership.
How to Apply	Please see the application forms as found in the EM on page 16.

The ArpicoAtaraxia Cash Management Trust can form the hub or centre of your companies treasury solutions or investment portfolio.

The CMT is an ideal way to consolidate your cash as the central point and record all cash movements. The ArpicoAtaraxia CMT provides cash and income efficiency through the unit trust structure.

The trust delivers an extensive range of features and benefits which enable the consolidation and monitoring of an investment portfolio's cash flow. You and your investment team will have a complete view of your cash position at all times and be able to redeem your investment at any time.

The cash management trust is structured as a unit trust under the rules administered by the Securities and Exchange Commission of Sri Lanka (SEC), thus given investors transparency and regulation around their investments.

3.1 Investment Objectives

The fund aims to provide investors with a mechanism to generate returns over and above overnight deposit rates. We will measure this based on the central bank cash rate as well as deposit rates provided by local banking institutions.

The fund will invest in short term money market instruments and investors funds will be redeemable at all times, there is no waiting period for investors to redeem their funds, similar to a bank account.

3.2 How the Fund operates

When you invest your money in the Cash Management Trust, your money is pooled together with other investors' money. We use this pool to buy short term money market investments and manage them on behalf of all investors in the Fund. This means that by investing in the Fund you have access to certain investments that you may not otherwise be able to access on your own as well as the knowledge of our skilled Fund Managers. You also do not have to worry about any of the traditional operational risk associated with treasury management.

When you make an investment in the Fund, we will allocate units to you based on the entry price for the Business Day on which we receive your application and we will keep a record of the number of units you have bought. When you withdraw, we will redeem your units based on the exit price for the Business Day on which we receive your withdrawal request.

3.3 Minimum initial investment

The minimum initial investment is LKR 1,000/- after this initial investment there is no minimum investment amount.

3.4 Additional investments

You can add to your investment at any time. There is no need to complete another Application Form, simply send us your written instructions with your payment.

3.5 How to withdraw

You can redeem some or all of your investment by either mailing or faxing us a completed withdrawal form or providing a written notice of withdrawal. If you withdraw fully, the withdrawal amount will include any income accrued for the relevant distribution period.

The proceeds of redemption requests will generally be available on the same Business Day if you are having the funds directly credited to your Bank Account or within 14 Business Days if you choose to receive a cheque.

3.6 Processing

If we receive an application or withdrawal request by 2:30pm (Colombo time) on a Business Day, we will process the transaction using that day's unit price.

Requests received on or after the cut-off time of 2:30pm (Colombo time) on a Business Day, or on a non Business Day, will generally be treated as having been received before the cut-off time on the next Business Day.

If we receive an invalid or incomplete application or withdrawal request, the transaction request will be processed using the unit price applying on the day that we receive the correct documentation. The above rules about cut-off times apply.

3.7 Fund Valuation

The Net Asset Value of the Fund shall be calculated on a daily basis considering the market values of the investments and daily expenses.

3.8 Fund Fees and Charges

The costs of an investment in the Fund or the fees payable to the Fund Manager ArpicoAtaraxia Asset Management Ltd and the Trustee Custodian Hatton National Bank PLC are as follows:

Front End Fee	- NIL
Out performance fee	- NIL
Early Exit Fee	- NIL, You can redeem your investment at anytime
Management Fee	- 0.25% per annum, accrued daily

Trustee fee included 0.2% from the Net Asset Value (NAV) of the fund after deducting all the applicable government taxes per annum and the Custodian Fee included a flat rate of LKR 240,000/- per annum after deducting all the applicable government taxes.

4.1 Objective

The objective of the Cash Management Trust “(the Trust)” is to provide a high level of current income as is consistent with liquidity and stability of principle.

4.2 Strategy

The Trust's strategy is to invest in high quality money market securities, with short maturities, to achieve a very stable income stream. This is done by assessing the earnings that each investment will generate, rather than attempting to forecast the short term direction of the interest rate cycle. The Trust does not purchase securities that give rise to illiquidity or an inability for investors to redeem their investments.

4.3 Investment Mechanics

The Trust has an investment strategy to investment into short term, high liquid and stable investment securities to provide a cash management solution to investors. The Trust's asset allocation strategy is as follows:

Asset Class	Asset Allocation Strategy	Portfolio Weight (%)
Repo/Commercial Papers/FDs/ Debentures	Short term / Liquid	100%

Since the objective of the Trust is a cash management strategy that will provide a liquid investment, the entire portfolio of the Trust is allocated to short term money market instruments and we will take positions in repo instruments and commercial papers. This strategy allows the investor to redeem their investments with any investment time horizon and also provides capital protection of investments.

We will look to invest in repo and commercial papers that are on the sweet spot of the yield curve and provide an optimal investment in terms of risk and return.

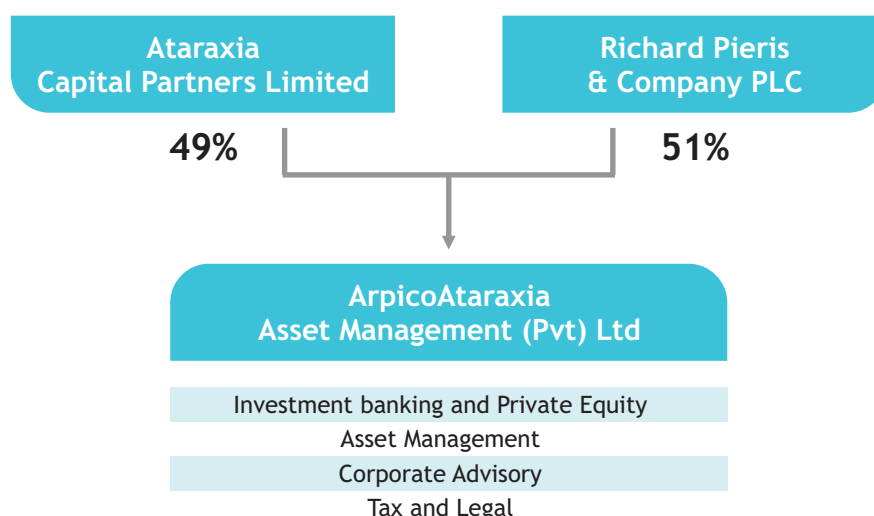
4.4 Benefits to the Investors

- The Trust will invest into short term, high liquid and stable instruments to make sure the immediate exit for the investments and the stable fixed interest flow.
- The Trust has a very shorter tenor investor can park the investment for even overnight.

5.1 About the Fund Manager

ArpicoAtaraxia is a partnership between Ataraxia Capital Partners Limited and Richard Pieris & Company PLC. This joint venture brings together a Sydney based diversified financial services house with a global presence with one of the largest and most successful diversified business conglomerates in Sri Lanka. The goal of the joint venture and ArpicoAtaraxia Asset Management Ltd is to create Sri Lanka's leading Investment Banking and Asset Management Company.

Ataraxia is active in international capital markets with extensive experience in principal investing and funds management. Ataraxia's investment professionals are multi-disciplinary, with extensive experience in equity, derivatives and fixed income trading, funds management, private equity, investment banking, law and strategy consulting.



5.2 Board of Directors of Arpico Ataraxia Asset Management (Pvt) Ltd

Mr. Savanth Sebastian - Director

Mr. Savanth is a B Com (Actuarial and Finance) from University of New South Wales, he responsible for the analysis of economic trends in the Australian and global economy, as well as the likely impact these have on equity markets. His reports and commentary are provided to staff, clients and the broader community through a variety of media commitments. He joined Commonwealth Bank in 2002 where his primary focus was on trading international equities and derivatives.

Mr. Viville Perera - Director

Mr. Viville Perera is a Science graduate from Kelaniya University with Second Class Honours and a Fellow Member of the Chartered Institute of Management Accountants and Associate Member of the Chartered Institute of Marketing in United Kingdom. Mr. Perera has over 30 years experience in senior managerial capacity in leading business organisations such as Associated Newspapers of Ceylon Limited, Middleway Ltd (Ceylinco Group) and Amico Group of Companies. He has served as a Treasurer and Vice President of Sri Lanka Institute of Packaging and a member of the lecture panel for SLIM and ABE Sri Lanka Branch for examinations leading to CIM and ABE (UK). He is a Director of Richard Pieris Exports PLC.

Mr. Sharad Sridharan - Director

Mr. Sharad Sridharan is a B Com (Economics & Finance)/LLB and Juris Doctorate from University of Sydney and the University of Technology, Sydney. Prior to entering the law, Sharad was an analyst at Goldman Sachs in Sydney as part of their Fixed Income and Commodities team, covering structuring advice on a broad range of products from spot FX sales through to derivative structures in commodities. Having worked across jurisdictions with leading law firms including DLA Piper & Allens Arthur Robinson, Sharad has advised a broad range of clients including the Government of Abu Dhabi, BHP Billiton, Xstrata, Ultra HNW individuals and private equity houses. At Ataraxia he is the head of investments, working with key stakeholders across the group including clients, joint venture partners and regulators.

5.3 Investment Committee members of ArpicoAtaraxia Asset Management (Pvt) Ltd

Mr. Sharad Sridharan - Director

Mr. Asanth Sebastian - Head of Structured Products

Mr. Tharanga Gamage - Chief Investment Officer

Mr. Rajitha Wijesingha - Portfolio Manager

Asanth Sebastian - Head of Structured Products

Mr. Asanth has many years experience in financial markets having begun his career at UBS in equity derivatives and structured products. At UBS Asanth worked on the trading and structuring of many styles of structured products particularly in the listed space. In 2007 Asanth joined the Australian Stock Exchange as the Business Development Manager for their warrants and structured products business. With Ataraxia he heads our funds management and structured products team.

Tharanga Gamage - Chief Investment Officer

Mr. Tharanga has mastered corporate Equity/Debt listings procedures being attached to the Corporate Advisory and Capital Markets Division at Merchant Bank of Sri Lanka PLC. He has worked on many corporate advisory assignments in both private and public sectors. He holds a BBA in Accounting & Finance and a PG Dip in Treasury & Forex Management from ICFAI, India. He obtained his MSc in Applied Finance from the University of Sri J'Pura.

Rajitha Wijesingha - Portfolio Manager

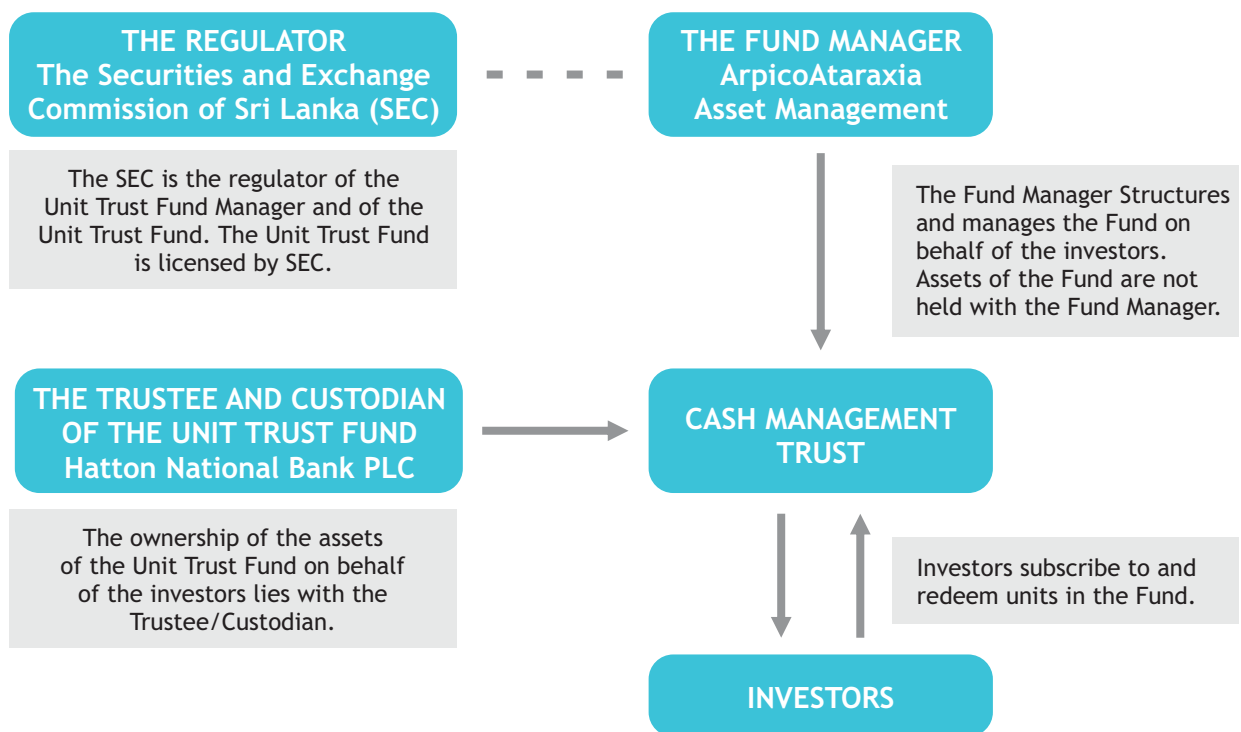
Mr. Rajitha is actively involved in Asset Management of ArpicoAtaraxia and possess in-depth knowledge in Portfolio Management and fixed income. He was also part of the team in placing funds for various corporates. Rajitha is a ACMA (UK)/ CGMA and holds a BCom specialized in Business Technology from the University of Kelaniya.

5.4 The Trustee and Custodian

Hatton National Bank is a premier private sector commercial bank operating in Sri Lanka with 251 branches spread across the island. The bank has been internationally recognized by the Asian Banker Magazine as the “Best Retail Bank in Sri Lanka” on ten occasions from 2007 to 2017.

The Banker Magazine of the UK named HNB as the Bank of the Year in 2012, 2013 and 2017. HNB is also placed

among The Banker’s Top 1000 banks in the world. HNB is actively involved in retail banking, corporate banking, international banking, treasury and project financing. In 2012 HNB became the 1st Sri Lankan bank to obtain an international credit rating and was assigned a foreign currency issuer rating of B1 on par with the sovereign rating by Moody’s Investors Service. The bank’s national long term rating by Fitch Ratings (Lanka) Ltd is AA-(lka).



5.5 Fund Auditor

The Trustee appoints an independent Auditor for the Fund. The Auditor will prepare audited annual financial reports and will submit its reports to the Managing Company. Such reports will provide an opinion regarding the Fund's financial statements and an assessment of the accounting principles used.

This section highlights the various fees payable by investors in the fund. Given that the fund provides Capital Protection of the investors initial capital and is a set and forget investment the fees charged are minimal and are as follows:

6.1 Front End Fee

There will be no front end fee.

6.2 Management Fee

The management fee will be 0.25% per annum of the funds under management accrued daily.

6.3 Performance Fee

There will be no performance fee.

6.4 Early Exit Fee

There will be no early exit fee. You can redeem your investment at anytime and it will be paid out on the same day.

6.5 Trustee and Custodian Fees

The Fund will pay Hatton National Bank PLC a Trustee Fee calculated and accrued as at each Valuation Day. Trustee fee included 0.2% from the Net Asset Value (NAV) of the fund after deducting all the applicable government taxes per annum and the Custodian Fee included a flat rate of LKR 240,000/- per annum after deducting all the applicable government taxes.

6.6 Other Expenses

The Fund is liable for and must pay out of the Portfolio or reimburse the Manager the following fees, costs and expenses when properly incurred in connection with the investment and management of the Portfolio or the acquisition, disposal or maintenance of any investment:

- a) Fees payable to any licensed market, the SEC or other regulatory body;
- b) All costs, stamp duties, financial institutions duties, bank account debits tax and legal fees and other duties, taxes, fees, disbursements and expenses, commissions and brokerage incurred by the Company or the Manager in connection with:
 - (i) The acquisition and negotiation of any investment or proposed investment;
 - (ii) Any sale or proposed sale, transfer, exchange, replacement or other dealing or proposed dealing with or disposal or proposed disposal of any investment;
 - (iii) The receipt of income or other entitlements from the Portfolio; and
- c) Outgoings in relation to the Portfolio such as rates, levies, duties, taxes and insurance premiums;
- d) Brokerage on dealing of securities;
- e) Auditors fees and expenses;
Cost incurred to enable the Fund to comply with legislation or other official requirements;
- f) All taxes and other duties payable in the establishment, execution, management or termination of the Fund;
- g) All other charges and fees expressly authorised by the Trust Deed; and
- h) All costs incurred by the Fund Manager in communicating with the Unit Holders.

Risks to Consider

There are a number of factors, both specific to the Investment and general investment risks, which may affect the future performance of the Investment.

This section describes the significant risks associated with the Investment, namely:

7.1 Risks of the Investment

The Investment has the following risks due to the product structure.

7.2 Market Risk

The return on the Investment is linked to the performance of the money market. Returns above your initial capital will be based on the performance of the money market. The returns above the initial capital will be based on the performance of the money market.

7.3 Interest Rate Risk

Prior to the Maturity Date, the value of the Investment is affected by domestic interest rates. Generally, the higher the prevailing interest rates, the higher will be the then current value of the capital protection at Maturity. This in turn increases the value of the Investment before the Maturity Date.

For funds that are sitting in cash prior to a rollover period, will be affected by the prevailing interest rate provided by the institution.

7.4 Amendments to the Conditions

ArpicoAtaraxia may from time to time amend the Conditions of the Investment provided that the amendment is:

- (a) necessary or desirable in the reasonable opinion of ArpicoAtaraxia to comply with any statutory or other legal requirement; or

- (b) to be made for the purpose of curing an ambiguity, correcting a manifest error, or curing, correcting or supplementing any defective provision of the Conditions or effecting a modification of a formal, minor or technical nature, and does not materially prejudice the interests of Investors.

7.5 Inflation Risk

There is a risk that the Investment at Maturity will not have the same real value as the Issue Price due to the likely effect of inflation and the time value of money over the Investment Term.

7.6 Operational Risk

Your investment in this Investment relies on ArpicoAtaraxia undertaking the processes described in this document in a timely and accurate manner. ArpicoAtaraxia is responsible for the operational risk of managing the Investment and ensuring capital protection at maturity.

7.7 Taxation

Legal, tax and regulatory changes could occur during the term of the Fund that may adversely affect the Fund, its investee companies or Investors. The tax laws in Sri Lanka may change, possibly with retroactive effect.

The Managing Company will take reasonable steps to mitigate the Fund's tax liabilities. Investors should review carefully this Explanatory Memorandum and consult with their tax advisers regarding the specific tax and other consequences of investing in the Fund.

8.1 Investment Objective

The Cash Management Trust provides investors with a mechanism to gain exposure over and above overnight cash rates. Also investors are able to redeem their investment at anytime.

If rated (issuer/issue) 15% of NAV provided (E set out below) is not violated.

Any investment not falling within these parameters requires special approval by the Commission.

8.2 Investment Strategy

Arpico Ataraxia employs a short term money market strategy and invests in money market instruments such as REPO's, reverse REPO's, commercial papers, fixed deposits, debentures, short term securitized papers and cash.

8.3 Investment Restrictions

The Fund Manager will invest within the regulations set out by the SEC as well as Unit Trust Deed of the Fund. Such regulatory directives may be amended from time to time.

Issuer and Class of Security	Investment Parameters
A) Listed Issuer	25% of NAV.
- Listed Debt	If guaranteed 15% of NAV provided (C set out below) is not violated.
- Unlisted Debt	If endorsed with recourse, 15% of NAV provided (C set out below) is not violated. If rated (entity/issue) - 15% of NAV. If none of the above 10% of NAV.
B) Unlisted Issuer	25% of the NAV.
- Listed Debt	If guaranteed 15% of NAV provided (D set out below) is not violated.
- Unlisted Debt	If endorsed with recourse, 15% of NAV provided (D set out below) is not violated.

C) Listed Issuer	25% of the NAV provided (A set out above) is not violated.
- Listed equity, listed debt and unlisted debt	

D) Unlisted Company	25% of the NAV provided (B set out above) is not violated.
- Listed debt and unlisted debt (subject to disclosure requirements)	

E) Bank licensed by the CBSL and carrying an investment grade rating	Total exposure permitted is: 25% of the NAV.
- Whether through investments/endorsements/guarantees	

F) Placement or Offer for Sale of Listed Debt Instruments	25% of the NAV.
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G) Derivatives, Warrants	Allowed where at the 'exercise price' the securities will be within the limits specified from ((A) to (E)) set out above) upon expected conversion.
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8.4 Borrowings

The Fund will only borrow to meet redemption requests and subject to any limitations imposed by the SEC.

8.5 Minimum Investments

Initial applications for units into the fund will be at a minimum of LKR 1,000/-. Once an investor is a registered Unit Holder of the Fund, there are no minimum investment amounts, unless agreed otherwise.

8.6 Payment

Payments are to be made by cheque or bank draft crossed 'A/C Payee only' made payable to:

'ArpicoAtaraxia Asset Management (Pvt) Ltd'
(back side of the cheque please quote "CMT")

Hatton National Bank PLC - Colombo

Account Number -

Swift Code - HBLILKLXXX

The Fund Manager will only accept investment proceeds to the bank account. All the investment proceeds must be directed to the account number provided above.

8.7 Applications / Redemptions

Application forms are processed on the day that they are received at the current unit price on the day received. Redemptions are also processed on a daily basis with funds credited into a nominated bank account on the same day.

You can redeem some or all of your investment by either mailing or faxing us a completed withdrawal form or providing a written notice of withdrawal. If you withdraw fully, the withdrawal amount will include any income accrued for the relevant distribution period.

The proceeds of redemption requests will generally be available on the same Business Day if you are having the funds directly credited to your Bank Account or within 14 Business Days if you choose to receive a cheque.

8.8 Valuations and Pricing

In calculating the NAV for the Unit, the assets and liabilities (including accrued fees, costs, liabilities and provisions) specific to the Unit will be taken into account. Assets and liabilities of the Fund are determined then allocated proportionally to the number of Units on issue.

Upon the NAV for the Unit having been determined per the above, the purchase price and withdrawal amount (being the amount payable on the redemption of Units) is calculated by dividing the NAV for the Fund by the number of Units on issue.

Details of the daily NAV Unit price and invested constituents will be made available on the following website: www.arpicoataraxia.com or by contacting ArpicoAtaraxia.

8.9 Income Distributions and Distribution Reinvestment

Each Unit of the Fund may earn income, through interest earned by the constituents of the fund. The distribution will be paid out on a monthly basis.

8.10 Reports and Accounts

The Fund Manager will provide investors with half yearly reports and accounts on the performance of the fund. The annual accounts will be prepared for the year ending 31 March.

Declaration by Trustee and Fund Manager as per SEC Circular No: 02/2009 on Guidelines for Trustees and Managing Companies of Unit Trusts Fund.

Hatton National Bank PLC, the Trustee and Arpico Ataraxia Asset Management (Pvt) Ltd, the Fund Manager of the Fund hereby declares that all transactions will be carried out on an arm's length basis and on terms which are best available for the Fund, as well as act, at all times, in the best interest of the Fund's unit holders.

Declaration by Trustee and Fund Manager as per Clause 17 (3) of the Unit Trust Code of 2011.

The Trustee hereby declares and certifies that it agrees with the representations contained herein.

This Explanatory Memorandum has been seen and approved by the Directors of the Fund Manager and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable inquiries and to the best of their knowledge and belief, there are no other facts, the omission of which, would make any statement herein misleading.

Signed on behalf of the Fund Manager:

.....
Director

Sharad Sri

.....
Name

.....
Director

Savanth Sebastian

.....
Name

Signed on behalf of the Trustee:

.....
Authorized Signatory

.....
Name T. HANNAN

.....
Authorized Signatory

.....
Name C. J. Abeywickrema

Important Information for Investors

The information contained in this Explanatory Memorandum is not financial product advice and does not take into account your investment objectives, financial situation or particular needs. It is important that you read the Explanatory Memorandum carefully and in full before deciding whether to apply for unit. You should carefully consider the risks in light of your investment objectives, financial situation and particular needs (including financial and taxation issues) and seek professional advice from your accountant, financial adviser, stockbroker, or other professional adviser before deciding whether to invest in Units.

ArpicoAtaraxia Asset Management (Private) Limited

Level 4, 67 A, Gregory's Road, Colombo 07, Sri Lanka.

Note: This form should be completed and retained by the member firm in accordance with FIU regulations.

This information is sought under the Prevention of Money Laundering Act No: 6 of 2005, Financial Transaction Reporting Act No: 6 of 2006 and the Rules for the Securities Industry issued by the Financial Intelligence Unit of the Central Bank of Sri Lanka.

All the information as applicable in all the sections below are mandatory for the Applicant and Section D should be completed by the authorized person(s) if applicable.

Name of the Applicant	
Date	

SECTION A - INVESTOR'S DETAILS

1. Nature of the Entity: Please tick (✓)

- | | |
|--|--|
| <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Public Limited Company |
| <input type="checkbox"/> Global & Regional Fund | <input type="checkbox"/> Local Fund |
| <input type="checkbox"/> Statutory Body | <input type="checkbox"/> Other: (Please Specify) |
| <input type="checkbox"/> A Body established under an Act of Parliament | |

2. Status: Please tick (✓)

- ☐ Local ☐ Foreign

- | | | | |
|---|-----------------|------------------------------|-----------------------------|
| 3. a) Whether Listed on CSE | Please tick (✓) | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| b) Whether Listed on Other Stock Exchange | Please tick (✓) | <input type="checkbox"/> Yes | <input type="checkbox"/> No |

4. Nature of Business:

5. Date & Place of Incorporation:

6. Company Registration No:

7. Bank Details:

Bank:..... Branch:..... Type of A/C..... A/C No.....

8. Investment Details	Investment Amount	<input type="text"/>									
	Invested Date	<input type="text" value="D"/>	<input type="text" value="M"/>	<input type="text" value="Y"/>	<input type="text" value="Y"/>	<input type="text" value="Y"/>	<input type="text" value="Y"/>				
	Invested Unit Price	<input type="text"/>	.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>				
	No. of Unit	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

SECTION B - CONTACT DETAILS OF THE INVESTOR	
a) Name of the Key Contact Person:
b) Telephone No. (Office):
c) Mobile Number:
d) Fax Number:
e) E-mail Address:

SECTION C - AUTHORISED SIGNATORIES DETAILS		
Name	Capacity	Signature
.....		
.....		
.....		
.....		

- Instructions for orders. (Accepted at client's risk)-**
 Telephone: Yes/No If "Yes", password for identity: Fax: Yes/No E-mail: Yes/No
- Instructions for contract notes. (Tick as appropriate)**
☐ E-mail ☐ Post ☐ Fax
- Hold sales proceeds.**
 I/We hereby authorize Arpicoataraxia Asset Management Pvt. Ltd. to hold sales proceeds to meet the settlement of future purchases.
☐ Yes ☐ No If "No", settlement cheques - Posted to client/ Collected by client.
- Investment Objective:**

● **References:**

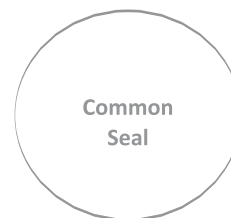
Name	Tel. No

We abide by the terms and conditions of the Corporate Application form, which is annexed herewith and agreed to be bound by same.

● **Authorised Signatories:**

Investor

1.
2.



FOR OFFICIAL USE ONLY

Advisor: Signature: Date:
 Manager - Sales: Signature: Date:
 Manager - Compliance: Signature: Date:
 System Updated - Signature (Data Entry Operator)..... Signature: Date:

Risk Profiling			
Category	Rating	Total	Over Rating
Client Type			
Business / Trade			
Investment Per Annum			

Manager - Compliance: Signature: Date:
 Manager - Finance: Signature: Date:

Fund Manager
Arpico Ataraxia Asset Management (Pvt)
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